**UNIT 2 PROJECT**

**Monetary and Fiscal Policy**

For your Unit 2 Project, **you and a partner will write a letter to John Horgan**, the premier of British Columbia, to express your opinions, concerns and suggestions for fiscal and monetary policy in BC.

1. Review the budget plan for 2018
	1. Budget Plan for 2018:

<https://www.bcbudget.gov.bc.ca/2018/highlights/2018_Highlights.pdf>

1. Read the following article that summarizes the plan and offers some criticism:
	1. <https://www.cbc.ca/news/canada/british-columbia/2017-bc-budget-update-1.4284778>
2. Choose a major area of fiscal policy (one of the main areas from the budget plan) that you and your partner wish to discuss in your letter
3. Write a letter to Hon. John Horgan discussing a critique for the current plan, and offer suggestions for improvement in 2019

BC government website for extra research

<https://www2.gov.bc.ca/>

**You will need to research, review, discuss with a partner and include the following in your letter:**

* Write a letter on a topic that you are passionate about. Explain why the topic is important to you.
* Explain your knowledge of how fiscal policy works and include its advantages and disadvantages (Ex: I know that fiscal policy funds a number of social programs, but I fear that…)
* Describe whether or not you think our taxing system is fair or not. Should the BC government tax more? Less? Should everyone be taxed the same or should higher earners pay more?
* Explain what you think is working, and suggest alternatives for what is not
* If monetary policy included is related to your topic of choice, showcase your understanding of it!
* Your letter should be written formally and free of any grammatical and spelling errors
* You must properly quote and cite any researched data
* Your letter should be 2-3 pages long

Consider all the following to showcase your learning and abilities:

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| **Core Competencies**Naturally, your letter will challenge you to: |
| * think critically and creatively
* communicate clearly and confidently
* work successfully independently and collaboratively
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| **Curricular Competencies**You must demonstrate your ability **to do** the following, which will be used to assess your learning |
| **Applied Design** | * Make decisions about premises and boundaries that define economic scenarios
* Choose or create various economic scenarios, and identify potential issues, intended impact, and possible unintended negative consequences
* Generate ideas, individually and collaboratively
* Critically analyze how competing social, ethical, and sustainability factors impact the economics of global needs for preferred futures
* Identify patterns and trends to further understand economic systems
* Identify, critique, and use a variety of sources of inspiration and information
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| **Applied Skills** | * Communicate outcomes in multiple formats and in a clear and concise manner
* Demonstrate the ability to make responsible economic decisions as individuals and as members of society
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| **Curricular Content**You must demonstrate your ability **to know** the following, which will be used to assess your learning |
| * government actions and impact on the market
* economics in everyday life
* Structure and operation of the Canadian economic system through fiscal and monetary policy
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**Block 8 Due Wednesday November 21**

**Block 2 & 4 Due Thursday November 22**

**3 Classes to work in class**

**Citation Example:**

As stated in the CBC news article *Title,* Joe Smith says “the government forgot to include blaha ldlfjd in their statement”, which shows that the lsdj;flakjd